



KC48 Continuous Disclosure Policy

1. Purpose

This policy outlines the processes adopted by Korvest Ltd (Korvest) to comply with its continuous disclosure obligations. It applies to all Korvest Group directors, officers, employees, contractors and consultants collectively referred to as “employees: for the remainder of this policy.

2. Continuous disclosure obligation

ASX Listing Rules require Korvest, if it becomes aware of any information concerning Korvest that a reasonable person would expect to have a material effect on the price or value of Korvest’s securities, to immediately (that is, promptly and without delay), disclose that information to the ASX.

3. Employee becoming aware of information

Where an employee becomes aware of information which is not generally available and which the employee believes may have a material effect on the price or value of Korvest’s shares, the employee must immediately inform a Disclosure Officer of this information. If the employee does not readily have access to a Disclosure Officer then they must advise their manager or the general manager of their business unit who must in turn ensure that the information is communicated to a Disclosure Officer.

It is important that any corporate information remains confidential to avoid premature disclosure.

4. Disclosure Officers

The Managing Director and the Finance Director are Disclosure Officers.

5. Exception to the obligation to disclose

The Listing Rules contain specific exceptions which may mean that Korvest is not immediately required to disclose certain market sensitive information to the ASX.

The possible application of such an exemption does not exempt the obligation of any employee to communicate the market sensitive information under this policy.

The Disclosure Officers will decide whether such an exception applies.

6. Approval for disclosure to the ASX

If the Disclosure Officers believe information must be disclosed, the Disclosure Officers must:

- a) consult with the Chairman (or in their absence another independent Non-Executive Director) about whether the information and the associated disclosure considerations ought to be referred to the Board, having regard to the nature of the information and all the relevant circumstances. When in doubt, the matter should be referred to the Board; and
- b) where so referred, seek approval from the Board for disclosure of the information. The Board should be provided with reasonable opportunity to consider the form and content of the ASX announcement.

Where it is not possible or practical to seek Board approval, recognising the requirement to disclose market sensitive information promptly and without delay, at least one Disclosure Officer and a Non-Executive Director (preferably the Chairman) will determine whether particular information should be disclosed to the ASX and the form and content of any disclosure.

Once the ASX notice is finalised the Finance Director is to immediately disclose the information to the ASX via the appropriate platform.

Market announcements should be accurate and balanced and set out in a clear and objective way to allow investors to assess the impact of the information when making their investment decisions.

7. Briefings and presentations

Information provided at briefings and presentations is subject to continuous disclosure obligations. The following procedures are to be followed in relation to briefings and presentations:-

- material to be presented at a briefing/presentation is to be provided in advance to the Finance Director to enable consideration to be given whether any disclosure to the ASX is required;
- any presentation material must be lodged with the ASX prior to the briefing/presentation. The only exception to this is if the material contains no new information that has not previously been lodged with the ASX;
- where practicable, a briefing/presentation should be attended by at least two Korvest representatives. Where this is not possible, the person making the briefing/presentation is required to keep an appropriate file note or other record of proceedings;
- care must be taken in answering questions at the briefing/presentation to ensure that there is no disclosure of price sensitive information which has not been previously disclosed to the ASX. A question raised at the briefing should not be answered if it would result in the disclosure of price sensitive information.

8. Media contact and comment

The Board has authorised the Chairman and the Managing Director or their delegated representatives to speak to the media on matters associated with Korvest. In speaking to the media, these parties will not comment on market sensitive information that has not already been disclosed to the ASX.

If any other employee is approached by the media for public comment they should refrain from commenting and instead refer the person to the Chairman or Managing Director. The employee should then report the person who contacted them to a Disclosure Officer including details of the nature of the request.

9. Trading halts

In order to facilitate a market which is orderly, informed and not false it may be necessary, in exceptional circumstances, for Korvest to request a trading halt from the ASX. The Disclosure Officers are authorised to request a trading halt from the ASX.

Before requesting a trading halt, the Disclosure Officers must generally seek approval from the Board. However, it is recognised that Korvest may be required to submit a trading halt request expeditiously and that it may not always be practicable for the approval of the Board to be sought and in such circumstances a Disclosure Officer will be permitted to request a trading halt from the ASX.

10. Provision of material announcements to Board

Korvest will ensure that copies of all material announcements are provided to the Board promptly after they have been made.

11. Review

Korvest will periodically review this policy to ensure that it is operating effectively and to determine whether any changes are required.