



KORVEST LTD

ABN 20 007 698 106

RESOLUTIONS OF ANNUAL GENERAL MEETING 13 OCTOBER 2006

Please find below a summary of resolutions voted on at the Korvest Ltd. Annual General Meeting held in Adelaide today.

ORDINARY BUSINESS

2. Election of Directors a) Nicole Peters b) John Easling	Carried Carried
3. Amendment to Executive Share Plan	Carried
4. Issue of Options to Executive Directors a. Issue options to the Managing Director Ric Gros b. Issue options to Executive Director Nicole Peters	Carried Carried
5. Adopt the Remuneration Report	Carried

There was no other business transacted at the meeting.

**Nicole Peters
Company Secretary**