



KORVEST LTD

ABN 20 007 698 106

ASX Release

Appointment of Director

Korvest Ltd is pleased to announce the appointment of John Easling as a Non-Executive Director to the Board.

John is Managing Director and one of the founders of Fielders Australia Pty Ltd, one of Australia's largest steel rollformers specialising in innovative roofing and flooring products for both the domestic and commercial building markets. Fielders is a successful national operation with its Head Office located in Adelaide.

John's extensive experience in the steel industry both from a manufacturing and machinery perspective coupled with his innovative and entrepreneurial style will compliment the current Korvest Board structure.

John will commence in his role as Director on 1 October 2006.

For further information please contact:

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Chairman
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